



at

Ely Cathedral

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

The Stained Glass Museum

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The Stained Glass Museum

Registered Charity No. 274776
Museums, Libraries and Archives Council (MLA) Registration No. RD 574
Registered Office: The Stained Glass Museum,
Ely Cathedral, Ely, Cambridgeshire, CB7 4DL

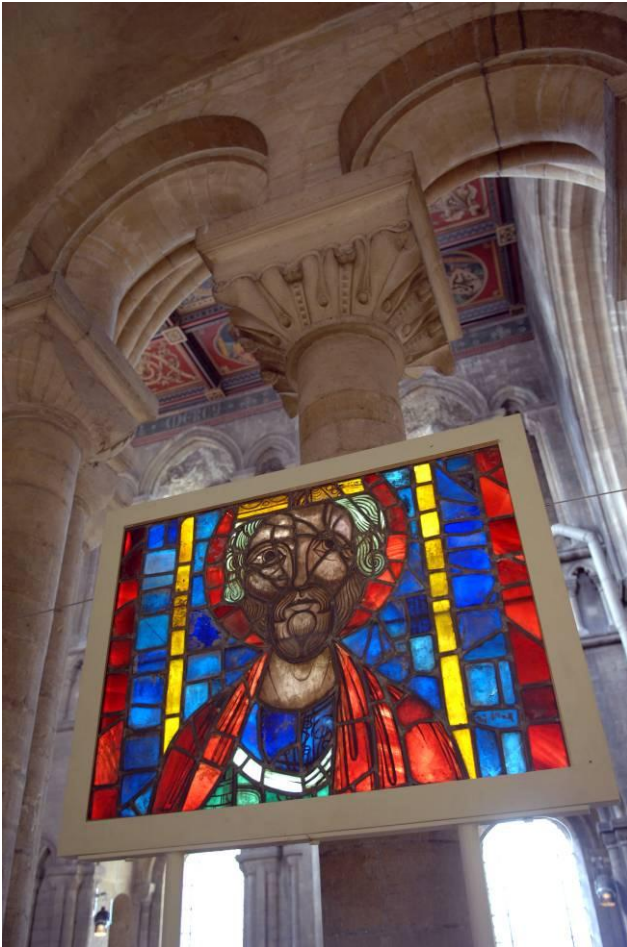
PATRON	HRH The Prince of Wales
TRUSTEES	Dr Tim Ayers FSA Mrs Anna Eavis Martin Harrison FSA Hon FMGP Anthony Hopkinson Professor Richard Marks Professor Jean Michel Massing FSA Juliet Short Elizabeth Stazicker FSA John Watson Richard Whymark Michael Womack
SECRETARY	Richard Whymark
CURATOR	Sarah Robertson
TREASURER	Malcolm Mitchell
CONSERVATION ADVISER	Mrs Sarah Brown MA FSA
LEGAL ADVISER	Mills & Reeve Francis House 3-7 Redwell Street Norwich NR2 4TJ
BANKERS	Barclays Bank Plc 28 High Street Ely Cambridgeshire CB7 4LA
INDEPENDENT EXAMINER	N G Pollington FCCA Price Bailey LLP Richmond House Broad Street Ely Cambridgeshire CB7 4AH



The Stained Glass Museum

REPORT OF THE TRUSTEES

Objectives and Policies of the Charity



The objectives of the Stained Glass Museum are the education of the public in the history and appreciation of stained glass and the operation of a Museum to display and preserve stained glass. Accredited by the Museums, Libraries and Archives Council, it is required to meet its standards for the custody and care of the Collection.

The Museum was founded in 1972 under a Trust Deed as an independent charitable trust and, after assembling its collection, opened to the public in 1979. It is located in Ely Cathedral under a formal 25 year Licence made in 1997 with the Dean & Chapter to occupy the South Triforium. The policy of the Trustees is to continue to build up, through donations, purchases and loans, a comprehensive Collection of stained glass.

The Charity is controlled by Trustees selected for their knowledge of stained glass, finance or other appropriate subjects. Upon appointment, new Trustees are inducted on the objectives and policies of the charity and on their Trustee responsibilities by the Chairman and the Curator.

Existing trustees are provided with training as and when require; this is provided both internally by fellow trustees and where appropriate by outside sources.

The Trustees meet at least four times a year to review policy and progress with the Curator and there is also an advisory Acquisition and Disposal Sub-Committee of Trustees. A risk review is carried out by the Curator and the Trustees annually, and appropriate steps are taken to mitigate risk.

The Trustees are aware of the Charity Commission's guidance on public benefit and the requirements of the Charities Act 2006, including the requirement to report on public benefit. The Museum and library are available to the public at large, as are events, workshops and educational courses organised regularly by the Museum, and members of our active Friends Association.

The Museum is operated by a Curator, part-time Treasurer and several part-time Museum staff, and is mainly funded by Visitor admission charges and shop sales. It is not dependent on the services of unpaid volunteers or donations in kind although it is always grateful to receive them. Concessionary rates are offered to seniors, students and the unwaged/those on benefits.



The Stained Glass Museum

Review of Developments and Activities

Review of Developments and Activities

The Stained Glass Museum enjoyed another successful year in 2010/2011 with many events and developments taking place, along with a number of staff changes.

Visitor numbers to the Museum over the course of the year were very encouraging, especially in light of the downward trend in figures in recent years. We welcomed a total of 11,372 visitors during the year, and in conjunction with the increase in ticket prices, effective from January 2011, the admission income for the year was given a well-needed boost. Cathedral joint tickets were yet again a good source of income for the Museum.

The eagerly-awaited redevelopment of the main gallery space continued to take shape during 2010/11, working towards its completion date in 2012.

Financial Review

The aim at the beginning of the year was to try and minimise any shortfall in finances and the resultant drain on our reserves. At the end of the year this was largely achieved. Although in number terms it shows a final deficit of £4628, this was after a contribution of over £5000 towards the continuance of the Research post at the end of the restricted funding. Our unrestricted reserves now stand at £188,129 (from £192,529). This was assisted in no small measure to the inclusion of the joint ticket arrangement with the cathedral that can now include gift aid. We are also indebted to the work of the trustees whose work in fundraising from several donors is acknowledged with thanks.

Trustees

Elizabeth Stazicker continued her tenure as Chairman of the Trustees during 2010/2011, and along with the other Trustees, provided much appreciated support to the Museum and its activities over the year.

The year continued with our excellent board of ten Trustees, including Juliet Short, who we were all delighted to retain as a Trustee after she stepped down as Chairman in 2010. New Trustees Richard Marks, John Watson and Richard Whymark settled in well to their role over the year and thanks go to them and the existing Trustees for their continued help, support and dedication to the work of the Museum.

Staff

This year saw a number of staff changes at the Museum. We said goodbye to Kate Lycett in May, when she left to take up a role at Witchford Village College. Kate had been a member of the staff team for over three years in a variety of roles, latterly as Researcher/Assistant to the Curator and had been instrumental in the on-going research and documentation of the collection, and will be greatly missed.

We were also sorry to see Alison Edmundson leave us in 2011. Alison has previously volunteered for the Museum and had taken over as Financial Administrator in 2010 where she was responsible for all duties relating to the shop takings. David Calvert took over these duties in addition to his own role as an invigilator and the transition has been a smooth one.

Thanks go to all the existing staff for their hard work and over the past year and to our outgoing staff for all they did for the Museum during their tenure.



The Stained Glass Museum

Research

With the departure of our Researcher Kate Lycett in 2011, focussed work on the collection has been slow during the year. However, it is hoped that some new volunteers can be found to take on some of necessary research duties so that it can move forward. Likewise, Alison Edmondson left her voluntary position cataloguing the Library and work on it has halted for the time being until a suitable replacement can be found. In both cases, documentation and catalogue entries are in good order and we can therefore afford this short hiatus.

Before she left, Kate was pivotal in the Museum's exhibition of medieval glass from private collectors: 'Through the Eye of the Collector'. The exhibition ran for two months and featured glass from George Wigley, Andrew Rudebeck, Sam Fogg, Nicholas Ferguson and Robert McCarthy, to all of whom we are most grateful for their generosity.



In September 2011, the Museum welcomed David Light, a final year student at Swansea University's architectural glass course, for a two week placement with the Museum, to conduct a project about painting techniques in the early 20th century. He will present his findings to the Museum along with his samples and we hope to put on an interesting exhibition looking at both the process and the results.

Education

This year the educational events and activities on offer have been as popular as ever. Over the course of the year the Museum has made a concerted effort to reach out to school groups that do not usually visit. This has included Gifted and Talented Groups, A-level students and groups of children receiving treatment for eating disorders. The Museum's annual course for A-level art students from King's School, Ely has continued to grow in popularity and as always the students produced impressive work that was shown in their end of term exhibition.

Friends

The Friends group continues to grow and we currently have 225 members. The production of the bi-annual newsletter, Friend's correspondence and events are important aspects of the work of the Museum and as always, we are grateful to our Friends who support our activities. We are hoping to update the Friends database to include email address so that all correspondence can be circulated electronically where appropriate, in an effort to save money.

Activities

The Annual Lecture

The annual lecture in 2011 was a great success. It was held in St James the Less, Westminster in London and was given by Dr Claire Daunton who gave a fascinating lecture about patronage and image in medieval stained glass in Norfolk which was very well received. The lecture was well attended and the church itself offered attendees a change to glimpse some impressive glass by Clayton and Bell.



The Stained Glass Museum

Study Weekend

Durham and the North East was the destination for the 2011 Study Weekend and as ever, it was a most enjoyable trip. Delegates were treated to some of the finest glass in the area which included the major sites of Durham Cathedral and the Cathedral Church of St Nicholas in Newcastle, as well as some far less obvious churches in the surrounding area where we saw glass by Wilhelmina Geddes and Leonard Evetts.

Annual Garden Party

The annual Garden Party took place in the beautifully renovated garden of Little St Mary's Church in Cambridge. The weather stayed fair for the majority of the afternoon, but when the rain eventually came, the new conference facility at the church provided welcome shelter. The refreshments and convivial atmosphere were well-received, as was the chance to look at the church's Kempe window.

Autumn Lecture Series

This year the series of lectures took place in the Cathedral Centre and seemed to attract slightly more participants than the previous year. The topics to choose from were equally varied and covered the work of Geoffrey Felix Harper (given by his daughter Francesca Stevens), Patrick Reyntiens (Elizabeth Homer) and the patronage puzzles of All Saint's Church in Icklingham (Dr Frank Woodman).

Acquisitions

There were no items formally acquired during the year, though in a number of cases discussions are ongoing.

Looking forward

The redevelopment of the main gallery is still being planned and things are gearing up for work to start in 2012. This project is a much-needed development for the Museum, providing a flexible display area for changing exhibitions. It will thus afford the Museum the opportunity to display more glass, both from its own reserve collection and in loan exhibitions, and to increase awareness of its work and holdings, and attract return visits. The resultant increased publicity will we believe enhance the Museum's reputation, and increase visitor numbers, thus contributing to the Museum's financial viability, to tourist development in Ely, and to the cultural learning experience enjoyed by our visitors. Again, many thanks go to East of England Rural Development Programme and the Headley Trust who have generously funded this project.



The Stained Glass Museum

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 1993 and regulations made thereunder. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Date:

Elizabeth Stazicker
Chair of Trustees



The Stained Glass Museum

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF THE STAINED GLASS MUSEUM TRUST

Independent Examiner's Report to the Trustees of The Stained Glass Museum Trust

I report on the accounts of the Trust for the year ended 31 October 2011 which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep proper accounting records are kept in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; orhave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nick Pollington FCCA
Price Bailey LLP

Richmond House
Broad Street
Ely
Cambs
CB7 4AH

Date:



The Stained Glass Museum

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2011

	<i>Note</i>	Unrestricted Funds (Museum)	Restricted Funds	Total Funds 2011	Total Funds 2010
		£	£	£	£
Incoming Resources					
Donations, gifts and grants		17,257	11,000	28,257	55,745
Deposit Interest		-	-	-	204
Investment Income		1,906	3	1,909	1,528
Admissions		50,746	-	50,746	39,445
Fundraising events		7,408	2,217	9,625	11,210
Museum Trading	2	23,432	-	23,432	26,360
Other Income		58	-	58	1,140
Education activities		10,591	-	10,591	9,874
Total Incoming Resources		111,398	13,220	124,618	145,506
Resources Expended					
Direct charitable expenditure	3	105,683	18,428	124,111	129,472
Fund-raising and publicity	4	7,909	2,357	10,266	14,734
Governance costs	5	2,434	-	2,434	3,330
Total Resources Expended	6	116,026	20,785	136,811	147,536
Net Incoming/ (Outgoing) Resources before Transfers		(4,628)	(7,565)	(12,193)	(2,030)
Transfer between funds	12	-	-	-	-
Net Incoming/ (Outgoing)Resources before other recognised gains and losses		(4,628)	(7,565)	(12,193)	(2,030)
Other Recognised Gains and Losses					
Gains/(losses) on investments					
Unrealised	9	228	-	228	59
Realised		-	-	-	-
Net Movement in Funds		(4,400)	(7,565)	(11,965)	(1,971)
Balances brought forward at 1 November 2010		192,529	97,069	289,598	291,569
Balances carried forward at 31 October 2011		188,129	89,504	277,633	289,598

Note

The notes on pages 11 to 16 form part of these Accounts



The Stained Glass Museum

BALANCE SHEET AT 31 OCTOBER 2011

	<i>Note</i>	2011 £	2010 £
Fixed Assets			
Tangible Fixed Assets	7	16,203	15,225
Heritage Assets	8	61,921	61,921
Investments	9	16,727	16,499
		94,851	93,645
Current Assets			
Stock		6,931	7,144
Debtors	10	10,395	9,224
Short-term Deposits		139,883	165,253
Cash at bank and in hand		32,118	23,431
		189,327	205,052
Liabilities			
Amounts falling due within one year	11	6,545	9,099
Net Current Assets		182,782	195,953
Net Assets		277,633	289,598
Funds			
	12 & 13		
Unrestricted		188,129	192,529
Restricted		89,504	97,069
		277,633	289,598

Approved by the Board of Trustees on and signed on its behalf by:

.....
Elizabeth Stazicker
Trustee

.....
Michael Womack
Trustee

Note
The notes on pages 11 to 16 form part of these Accounts



The Stained Glass Museum

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

(a) Basis of preparation

The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with the applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

(b) Fixed asset Investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(c) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(d) Fund Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are two restricted funds: Appeal Fund and Research Post. Unrestricted funds comprise funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where, the Trustees, at their discretion, have created for a specific purpose. Further details on the restricted funds are disclosed in note 12.

(e) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income received in advance of the relevant period is made available for use once the Museum is entitled to it.

(f) Gifts in kind and Legacies

Gifts and legacies are recognised where and when there is an entitlement to them.

Donated goods are recognised in different ways depending on how they are to be used by the charity:

- i. Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- ii. Assets which are to be retained by the charity are recognised as income based on an estimate for the value of the asset. If the asset is to be retained indefinitely it may form part of the endowment fund.

(g) Tangible assets

Depreciation is provided to write off the cost of fixed assets over their useful lives by annual instalments at the rate of 25% of reducing balances.

(h) Heritage assets

The Museum has three collections of heritage assets which held in support of the Museum's primary objective of increasing knowledge, understanding and appreciation of stained glass. The collections, comprising stained glass, cartoons, and other associated assets, are accounted for as follows:

- i. Heritage assets acquired before 1 November 2005 have not been capitalised because the cost of doing so would outweigh the benefits.
- ii. No depreciation is provided in respect of heritage assets as, in the opinion of the Trustees, their value will remain stable
- iii. Acquisitions are made by purchase or donation. Purchases are recorded at cost. Donations are recorded at the current value ascertained by the Museum's curator with reference, where possible, to others eg dealers or writers on stained glass who are considered to have appropriate experience or knowledge on the item being valued.

Further details are shown in note 8.

(i) Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.



The Stained Glass Museum

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

2. Museum Trading Activities

	2011 £	2010 £
Turnover	23,432	26,360
Cost of sales	<u>13,920</u>	<u>16,249</u>
Gross Profit	<u>9,512</u>	<u>10,111</u>

	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
3. Direct Charitable Expenditure				
Museum operations	105,683	18,428	124,111	129,472
	<u>105,683</u>	<u>18,428</u>	<u>124,111</u>	<u>129,472</u>
4. Fund-raising and Publicity				
Advertising	1,044	-	1,044	1,074
Fund raising event expenses	<u>6,865</u>	<u>2,357</u>	<u>9,222</u>	<u>13,660</u>
	<u>7,909</u>	<u>2,357</u>	<u>10,266</u>	<u>14,734</u>
5. Governance Costs of the Charity				
Salaries and office costs	536	-	536	508
Independent examiner fee	1,770	-	1,770	2,387
Trustees' travel expenses	<u>128</u>	<u>-</u>	<u>128</u>	<u>435</u>
	<u>2,434</u>	<u>-</u>	<u>2,434</u>	<u>3,330</u>

Note: Trustees are entitled to claim the lowest train fair for the travel or mileage costs at the rate of 25p per mile, depending on how direct the journey is from their base to the meeting venue.



The Stained Glass Museum

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

6. Total Resources Expended

	Unrestricted Funds		Restricted Funds		Total 2011	Total 2010
	Salaries	Other Costs	Other Appeals	Research Post		
	£	£	£	£	£	£
Direct charitable expenditure	59,112	46,571	11,283	7,145	124,111	129,472
Fund-raising and publicity	-	7,909	2,201	156	10,266	14,734
Governance costs	<u>536</u>	<u>1,898</u>	<u>-</u>	<u>-</u>	<u>2,434</u>	<u>3,390</u>
	<u>59,648</u>	<u>56,378</u>	<u>13,484</u>	<u>7,301</u>	<u>136,811</u>	<u>147,536</u>

Salary costs represent the total emoluments paid to staff members who included the Curator, Researcher, Treasurer and part time Museum assistants. The pension costs amounted to £1,548 (2010 - £1,671) and employers National Insurance costs were £3,385 in the year (2010 - £4,489). The average number of employees was 7 (2010 - 9). The Trustees receive no remuneration.

Other costs	Unrestricted Funds		Restricted Funds	
	2011	2010	2011	2010
	£	£	£	£
Rent	7,724	7,561	-	-
Office expenses	5,687	4,857	-	1,048
Travel	344	421	17	1,058
Electricity	3,649	3,867	-	-
Museum trading costs	13,920	16,249	-	-
Depreciation	1,553	2,919	362	139
Adjustment to fixed assets	(764)	-	-	-
Sundry Repairs and Maintenance	2,609	1,906	11,009	278
Insurance	1,923	1,983	-	-
Bank and credit card charges	774	759	-	-
Recruitment	-	850	-	-
Subscriptions	336	449	-	-
Training Courses	108	296	-	588
Education Courses	<u>8,708</u>	<u>8,086</u>	<u>-</u>	<u>-</u>
	<u>46,571</u>	<u>50,203</u>	<u>11,388</u>	<u>3,111</u>



The Stained Glass Museum

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

7. Tangible Fixed Assets

Cost	Library Books	Audio & Office Equipment	Total
	£	£	£
As at 1 November 2010	10,699	27,777	38,476
Additions	-	753	753
Disposals	<u>-</u>	<u>(2,441)</u>	<u>(2,441)</u>
at 31 October 2011	<u>10,699</u>	<u>26,089</u>	<u>36,788</u>
Accumulated depreciation at 1 November 2010	-	23,251	23,251
Charge for year	-	1,015	1,015
Prior Year Adjustment on Depreciation Charge	<u>-</u>	<u>(4,581)</u>	<u>(4,581)</u>
at 31 October 2011	<u>-</u>	<u>20,585</u>	<u>20,585</u>
Net book value at 31 October 2011	<u>10,699</u>	<u>5,504</u>	<u>16,203</u>
at 31 October 2010	<u>10,699</u>	<u>4,526</u>	<u>15,225</u>

No depreciation is charged on the Library Books as, in the opinion of the Trustees, their value will remain stable.

8. Heritage Assets

Cost	Stained Glass £	Cartoons £	Other Assets £	Total £
At 1 November 2010	60,421	1,000	500	61,921
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2011	<u>60,421</u>	<u>1,000</u>	<u>500</u>	<u>61,921</u>

The costs above represent items acquired since 1 November 2005. In addition the Museum holds a further 56 pieces of glass and 129 cartoons in its collection which were not previously capitalised.

Items held on loan are not included within fixed assets.

During the year the Museum received proceeds of £nil (2010 £nil) from the sale of Heritage Assets which had not previously been capitalised.



The Stained Glass Museum

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

9. Investments

	2011	2010
	£	£
Market value of investments at 1 November	16,499	16,441
Additions	-	-
Disposals	-	-
Net unrealised investment gains/(losses)	<u>228</u>	<u>58</u>
Market value at 31 October	<u>16,727</u>	<u>16,499</u>
Historical cost at 31 October	<u>-</u>	<u>-</u>

10. Debtors

	2011	2010
	£	£
Prepayments	771	1,863
Debtors	9,624	7,361
Group ticketing	<u>-</u>	<u>-</u>
	<u>10,395</u>	<u>9,224</u>

11. Liabilities: Amounts falling due within one year

	2011	2010
	£	£
Independent examiner fee	1,810	1,450
Staff salaries, tax and NI	4,219	6,120
Electricity	309	277
Credit Card - Company Barclaycard	<u>207</u>	<u>1,252</u>
	<u>6,545</u>	<u>9,099</u>



The Stained Glass Museum

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

12. Restricted Funds

	Balance at 1 Nov	Movement in Resources		Balance at 31 Oct
	£	Incoming	Outgoing	£
		£	£	
2010				
Research	7,670	22,500	(22,958)	7,212
Sundry Restricted	1,761	2,872	(3,873)	760
Appeals	27,173	3	-	27,176
Heritage Assets	<u>46,600</u>	<u>15,321</u>	<u>-</u>	<u>61,921</u>
	<u>83,204</u>	<u>40,696</u>	<u>26,831</u>	<u>97,069</u>
2011				
Research	7,212	-	(7,212)	-
Sundry Restricted	760	-	-	760
Appeals	27,176	2,220	(2,573)	26,823
Heritage Assets	61,921	-	-	61,921
Gallery Project	-	11,000	(11,000)	-
	<u>97,069</u>	<u>13,220</u>	<u>20,785</u>	<u>89,504</u>

The Appeals fund is an ongoing appeal utilised for specific purposes such as acquisitions.

Sundry Restricted funds include minor (under £5,000) funding streams.

The Research Post is grant funding obtained for a new post of Researcher and Assistant to the Curator for a 3 year term from January 2008. The post was refilled from May 2009 and ended in 2011.

Heritage assets funds include stained glass, cartoons and various tools.

Gallery project is for the project in the main gallery. The total spend for this is £55,000, all of which has been grant funded.

13. Analysis of Net Assets between Funds

	Fixed Assets	Heritage Assets	Investments	Current Assets	Total
	£	£	£	£	£
Unrestricted Funds	15,218	-	16,727	156,184	188,129
Restricted Funds					
Appeal Funds	671	-	-	20,652	21,323
Research Post	314	-	-	(314)	0
Sundry Restricted	-	-	-	760	760
Heritage Assets	-	61,921	-	-	61,921
Gallery project	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,500</u>	<u>5,500</u>
	<u>16,203</u>	<u>61,921</u>	<u>16,727</u>	<u>182,782</u>	<u>277,633</u>



The Stained Glass Museum is located in Ely Cathedral in the South Triforium

Opening Times

**Daily, except for Christmas Day,
Boxing Day and Good Friday**

Summer	Monday to Friday	-	10.30 – 5.00
	Saturday	-	10.30 – 5.30
	Sunday	-	12 noon – 6.00
Winter (Last Sunday in October to Easter Saturday)	Monday to Friday	-	10.30 – 5.00
	Saturday	-	10.30 – 5.00
	Sunday	-	12 noon – 4.30

Telephone: 01353 660355 / 660347

e: admin@stainedglassmuseum.com

w: www.stainedglassmuseum.com

*We are most grateful to the following Benefactors and Grant givers
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